# CSR REPORT



CORPORATE SOCIAL RESPONSIBILITY



PREPARED BY
HR DEPARTMENT

APPROVED BY DIRECTORS

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Rajsha Chemicals Pvt Ltd (TWC), a chemical major headquartered in Gujarat, India provide solutions in areas of Rubber Processing, Rubber to Reinforcement bonding and Ozone Resistance.

A technology leader in specialty resins and bonding chemicals in the Indian sub-continent, our products are used in companies across the globe. In over 35 countries around the world, companies make use of our business – to – business solution for eco-friendly and cost-efficient operation. Over 20 years of its existence, an expertin Bonding Chemistry, we are the largest producer of specialty chemicals in the Indian-Subcontinent.

### **OPERATIONAL FACILITIES**

TWC GROUP manages 3 state-of-the-art, QMS, EMS & OHSAS Certified manufacturing facilities, two in Kolkata by the name of Techno Waxchem Pvt. Ltd and one in Vadodara namely Rajsha Chemicals Pvt. Ltd.

### **MANAGEMENT TEAM**

A clear vision mentor of TWC Group, Mr. SushilAgarwal, a veteran in Indian Rubber Chemical business, well supported by his two sons, Abhishekand Ashish has never looked back since 1991. They inherited the wisdom of business economics and behavioral science from their clear visioned father. Mrs. Pooja Agarwal is also being active in company CSR activities giving more humane touch

LETTER FROM OUR MANAGING DIRECTOR

Hello Everyone.

It is our objective and pledge to ensure we generate value for our stakeholders and be a company of choice to our employees. It takes immense pleasure to announce our dedication towards our goal and we have been successful for last many years.

Bigger business would lead to bigger responsibility, not only towards the interested parties, but also towards parties in whose life, we can make a difference.

TWC also pledges to complete in an innovative way, our Corporate Social Responsibility towards our society, thus making our world a better place. We have taken multiple steps towards education, animal safety, infrastructure development, medical etc. and more to come in future as well.

Regards

Ashish Agarwal

### **OUR CSR POLICY:**

### **Objective**

- This policy has been prepared pursuant to and in accordance with the requirements of Section 135 of the Companies Act 2013 (hereinafter called the Act) and the Companies (Corporate Social Responsibility Policy) Rules 2014, notified by the Ministry of Corporate Affairs vide Notification dated 27th February, 2014 (CSR Rules), as amended from time to time.
- The main objective of the Policy is to lay down general framework of action for Company to fulfill its Corporate Social Responsibility (CSR) and in particular to specify the activitiesand programs to be undertaken and also specify the modalities of execution and implementation and monitoring process of such programs.
- This policy shall apply to all CSR initiatives and activities taken up across the Companyincluding those at factories and various work-centers of the Company, for the benefit of different segments of the Society.

### The Companies Act, 2013

In India, the concept of CSR is governed by the Section 135 of Companies Act, 2013, which was passed by the both Houses of Indian Parliament and had received the assent off parliament of India on 29 August 2013. This rule which will be applicable from the fiscal year 2014-15 onwards. The Act encourages Companies to spend in every financial year, minimum of 2% of the average net profits made during the 3 immediately preceding financial years.

### **Programs & Projects**

- Rajsha Chemicals shall undertake projects in any one or more of the following focus areas as prescribed in Schedule VII:
  - Eradicating hunger, poverty and malnutrition, (promoting health care including preventive health care) and sanitation (including contribution to the Swachh Bharat Kosh set-up by the Central Government for the promotion of sanitation) and making available safe drinking water;
  - Promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly, and the differently abledand livelihood enhancement projects;
  - Promoting gender equality, empowering women, setting up homes and hostels for women and orphans; setting up old age homes, day care centres and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups;
  - Ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agro forestry, conservation of natural resources and maintaining quality of soil, air and water (including contribution to the Clean Ganga Fund Setup by the Central Government for rejuvenation of river Ganga);
  - Protection of national heritage, art and culture including restoration of buildings andsites of historical importance and works of art; setting up public libraries; promotion and development of traditional arts and handicrafts:
  - Measures for the benefit of armed forces veterans, war widows and their dependents;

- Training to promote rural sports, nationally recognized sports, Paralympics sports and Olympic sports;
- Contribution to the Prime Minister's National Relief Fund (or Prime Minister's Citizens Assistance and Relief in Emergency Situation Fund (PM CARES Fund) or any other fund set up by the Central Government for socio-economic development and relief and welfare of the Scheduled Castes, the Scheduled Tribes, other backward classes, minorities and women:
  - a) Contributions to incubators or research and development projects in the field of science, technology, engineering and medicine, funded by the Central Government or State Government or Public Sector Undertaking or any agency of the Central Government or State Government; and
  - b) Contributions to public funded Universities; Indian Institute of Technology (IITs); National Laboratories and autonomous bodies established under Department of Atomic Energy (DAE); Department of Biotechnology (DBT); Department of Science and Technology (DST); Department of Pharmaceuticals; Ministry of Ayurveda, Yoga and Naturopathy, Unani, Siddha and Homoeopathy (AYUSH); Ministry of Electronics and Information Technology and other bodies, namely Defense Research and Development Organization (DRDO); Indian Council of Agricultural Research (ICAR); Indian Council of Medical Research (ICMR) and Council of Scientific and Industrial Research (CSIR), engaged in conducting research in science, technology, engineering and medicine aimed at promoting Sustainable Development Goals (SDGs)

- Rural development projects;
- Slum Area development
- Disaster management, including relief, rehabilitation and reconstruction activities
- Any other measures with the approval of Board of Directors on the recommendation of CSR Committee subject to the provisions of Section 135 of Companies Act, 2013 and the ambit of Schedule VII read with rules made there under.
- Within the focus areas mentioned in sub-clause 1 above, specific new projects may beapproved by the CSR Committee, as deemed appropriate
- While undertaking CSR projects, preference shall be given to the local area or area of theoperation of the Company
- The CSR project shall not be any activity, which is undertaken in pursuant of its normal course of business. THE CSR projects or programs or activities that benefits only the employees of TWC shall not be considered as CSR activities in accordance with Section 135of the Act. Any surplus arising out of the CSR projects or programs or activities shall notform part of the business profits of TWC.
- The CSR project shall comply with any other stipulation or restriction provided under the CSR Rules or any clarification or circular issued by the Ministry of Corporate Affairs, from time to time.

# CSR Committee / Monitoring & Reporting / Modality of Execution & Modality of Execution

Constitution of Corporate Social Responsibility Committee

The Director of the Company shall constitute a Corporate Social Responsibility Committee of the Board ("CSR Committee") consisting of three or more, persons.

### Members of CSR Committee:

1. Mr. Sushil K Agarwal Chairman

2. Mr. Ashish Agarwal Managing Director

3. Mrs. Pooja Agarwal Director

### The CSR Committee shall -

- 1. Adhere to the framed CSR Policy
- 2. Recommend the amount of expenditure to be incurred on the activities; and
- 3. Monitor the Policy of the company from time to time.

The Board of the company shall after taking into account the recommendations made by the CSR Committee, approve the policy for the company and disclose contents of such Policy in its report and also place it on the company's website and ensure that the activities as are included in the CSR Policy of the company are undertaken by the company.

CSR initiatives of the company will be reported in the Annual Report of the Company in compliance with Section 135 of the Companies Act 2013 ad rules there under.

### **CSR Budget**

- The annual CSR Budget is set at 2% of the Average Net Profit before Tax for three preceding years.
- The annual CSR budget shall be reviewed and recommended by the CSR committeefor each of the focus areas
- CSR projects, programs or activities undertaken in India only shall amount to CSR Expenditure. The surplus, if any, arising out of the CSR project or program or activity shall not form part of the business profits of the Company.
- Allocated Budget can be set aside from the regular finance of the company into a separate bank account to be used only for the purpose of CSR.

### **Authorities & Amendments**

This Policy has been approved by the Board of Directors of the Company based on the recommendations of the CSR Committee.

CSR Committee of the Company will review the policy from time to time based on the changing needs and aspirations of the target beneficiaries and make suitable modifications as may be necessary.

This policy may be amended from time to time by the Board, as it deems appropriate.

### **Effective Date**

This policy has come into force with effect from 1st April 2019

### **Approved By**

**Board of Directors** 

### **OUR APPROACH TOWARDS CSR:**

### **Corporate Social Responsibility at TWC**

We are committed to operating an honorable and socially responsible company. We believe corporate social responsibility (CSR) represents a long-term investment that serves to strengthen our operations and competitiveness in the marketplace, enhance risk management, attract and engage talented employees, and maintain our reputation.

Our CSR strategy plays an important role in the current and future success of our company. It also serves to embolden our workforce, enrich our planet, and positively impact people around the world.

Our approach to corporate social responsibility is built upon the company's long and enduring legacy of engagement in our workplaces and communities and our actions to protect the environment.

### **CSR Oversight**

Corporate social responsibility at TWC is overseen directly by our Head Finance, in closecoordination with our Chief Executive Officer, Manager Human Resource and each of our business segment leaders. These individuals are supported by a network of teams addressing policy development, strategy, program management, business integration, and compliance.

We review environmental, social, and governance (ESG) developments on an ongoing basis to ensure we are addressing relevant issues.

Our assessment of the most salient issues forms the foundational basis of our CSR strategy and the content of our annual CSR reporting.

### **Our Social Impact Activities:**

We are committed to providing comfort to those in need and inspiration and opportunity to those who want to improve their world. We do this through cash and inkind contributions, employee volunteerism and local collaboration, and our signature social impact programs.

Throughout our community engagement initiatives, we strive to leverage the best of ourassets and capabilities to make a unique contribution for the social good.

TWC is committed to creating and maintaining workplace environments that support ouremployees.

We care about our people and their individual needs and strive to provide employees with opportunities to achieve their aspirations, personally and professionally.

No matter what their circumstances, everyone who works at TWC should know that theywork for a company that is focused on helping them and their families live their best lives.

## OUR CSR ACTIVITIES FOR THE FISCAL 2019 – 2020 ARE AS UNDER

1-Apr-19 to 31-Mar-20

Sr no	Particulars	Date	Amount Rs
1	Shree Shyam Seva Samiti	20-Apr-19	1,01,000.00
2	Baba Parasram Saheb Mission	06-May-19	1,01,000.00
3	Shree Sai Shyam Gowsala Alias Shri Gosanwardhan Sev	06-May-19	1,01,000.00
4	Shrimad Rajchandra Divine Products & Services	12-Jun-19	23,106.87
5	Sewa Bharti	15-Jul-19	11,000.00
6	Baba Parasram Saheb Mission	07-Aug-19	1,00,000.00
7	Shree Ram Janki Pariwar Seva Trust	27-Dec-19	1,00,000.00
8	Baba Parasram Saheb Mission	30-Mar-20	2,00,000.00
9	BARODA YOUNG TURKS ROUND TABLE # 201 ADMIN covid 19	31-Mar-20	1,05,000.00
10	ISKCON	31-Mar-20	2,00,000.00
11	Muni Seva Ashram	13-Aug-19	20,00,000.00
	Total Expese		30,42,106.87

During 2019–2020, we have extended our support to hospitals, NGOs & Orphanages, trusts in order to provide food, Shelter, Hospital facilities ETC. to the needy people. In Fiscal year **2019–20**, we paid **Rs. 30,42,106/-** for this cause.

### a) CHARITABLE GIVING - Support to Orphanages/NGO/ COVID- 19

During 2019–20, We extended our warm support towards Shree Shyam Seva samiti; 1,01,000/-, they are working on various Operations Like Health Care, Education andwomen Empowerment and many more in rural areas.

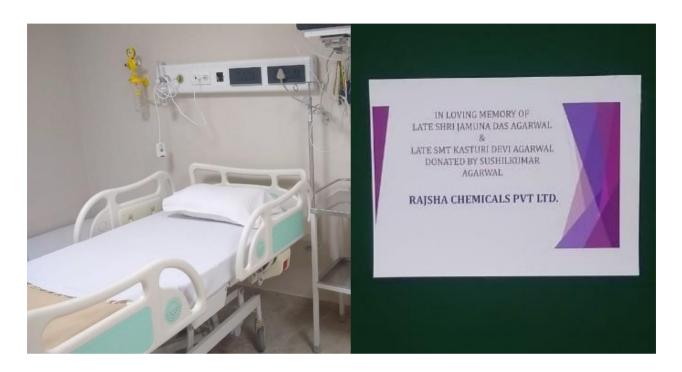
Also, Donated at Baba Parashram Saheb Mission of Rs. 4,01,000 /-, Which

is Located at Fateh Ganj Vadodara, here 500 to 700 people are served with freshly cooked hygienic food comprising of unlimited whole meal which rotationally includes sweets, fresh fruits, dairy products, bakery items, tea, sweet syrups, packaged foods and various other delicious vegetarian recipes without any discrimination of cast, religion, etc. Also, Cows, Dogs, Birds, Water creatures are also being served with grass, milk, bread, grains, potable water etc.

Shreemad Rajchandra Divine Product & Services donation of rs 23,106/- as they are Operating Charitable Hospital, Vidhya pith and Gurukul for the Education Help, JivaMaitri Dham for Animal Welfare.

### b) CHARITABLE GIVING - Support to Health & Wellness

**MUNI SEVA ASHRAM** donation of Rs.20,00,000/- As they are operating various Different Activities for Welfare of Society. we have donated for Covid -Ward, ICU Wards for the Old agePeople and Physically Chalenged peoples.





We have also Extended our warm support towards **ISKON** (International Society of Krishna Consciousness) for donation of RS. 2,00,000 /-. they are working Internationally for welfare of Society also running Education Campaigns worldwide. Also, there are Food Relief Programs for Needy People, they are Helping to develop Eco- Villages, and Operating Cow- Protection Campaigns.



### c) **CHARITABLE GIVING: - Towards the welfare of cow**





In India as per our culture, we treat Cow as the Mother, so taking the utmost care for the wellbeing of cows and calves are our duties. In fiscal year 2019-20, we paid Rs. 12,01,000.00 for this cause. (Annexure c-0.1)

### Seva Bharti

Seva Bharti mainly work for Natural and Man-made Disaster, Remote Tribal Communities & Urban Slum Residents. Education, Health, Skill Development, Rural Development & Communal Harmony, Social awareness & integration are the main areas of work, for the purpose we paid 11,000/- to them.

### BARODA YOUNG TURKS ROUND TABLE #201 ADMIN COVID DONATION OF RS. 19 1,05,000/-

they are member of Round Table India & a zero overhead organization. 100% of the funds raised by us are used for funding various community service projects. we have extended our support to them in Covid Situation for the purpose of Meals and grocery distribution to needy People.







# OKING

At TWC - Rajsha Chemicals Pvt Ltd., we are constantly inspired bythe opportunities and challenges of building our brands and businesses in this time of massive change and disruption. We consistently transform our business in order to be responsive to theneeds and preferences of our consumers, suppliers, and employees.

Ultimately, we anticipate that the ways in which we contribute to society can play a critical role in leading our company, and our stakeholders, to a more sustainable future. We work hard to ensure that we consider a diverse range of stakeholder voices and perspectives to shape our corporate social responsibility (CSR) efforts, strategy, and disclosure.

We intend to continue to strengthen reporting and disclosure of priority issues, with an aim to provide decision-useful information. We are also committed to finding new and engaging ways to reachdiverse audiences with stories and inspiration related to TWC CSR.

In 2022, we will continue our work to integrate the TWC businesses. These businesses are expected to align to TWC's policies and achieve the same ambitious goals that are in place for the legacy company. The year ahead will also prove to be a pivotal year for our environmental strategies.

We will strive to further and drive innovation throughout our business segments. We will also continue to strengthen our commitments to our workforce, within which assistance towards mass education, health and wellness remains a top priority.

At the end of the day, we believe there are no limits to where careand concern can take us. We are inspired by the amazing events and actions that surround us every day. We hope to remain inspired in creating an even brighter tomorrow.

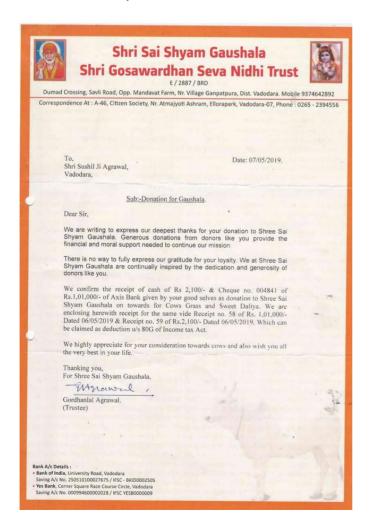


# **Annexure**

### a 0.1 Shree Shyam Seva Samiti

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Rs.	101000 - For Shree Shyam Sew Sayiti - Vadodara
	BARODA - New VIP Road, Vadodara.
- IFSC Code	- BARBONEWVIP - A/C No. 36980200000169 हस्ताक्षर दानदाता Authorised Signatory

### a 0.2 Shree Sai Shyam Gaushala

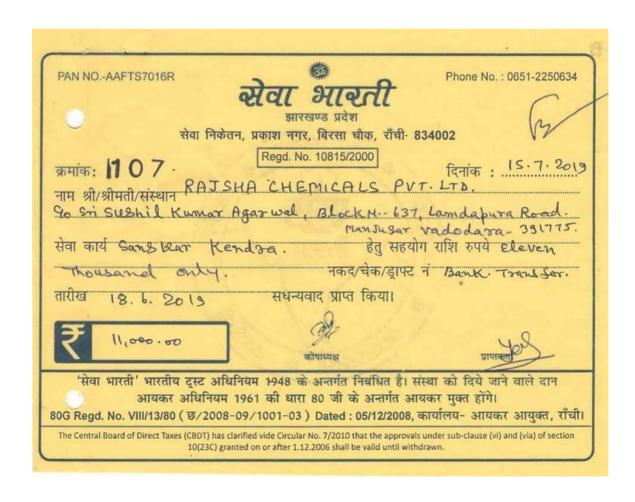


	BABA PARASRAM SAH "FAKIR KI JOPDI" Opp. Ward No. 7, Fatehgunj, Vadodara. P	
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3.	Bada's Bhandaro	2
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4.	General	
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	BABA PARASRAM SAHEB MISSION  "FAKIR KI JOPDI"  Opp. Ward No. 7, Fatehgunj, Vadodara. Phone: 0265-2791456
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	FAKIR KI JHOPADI, OPP. WARD NO. 7, FATEHGUNJ, VADODARA-390002. Phone: 0265-279	1456	
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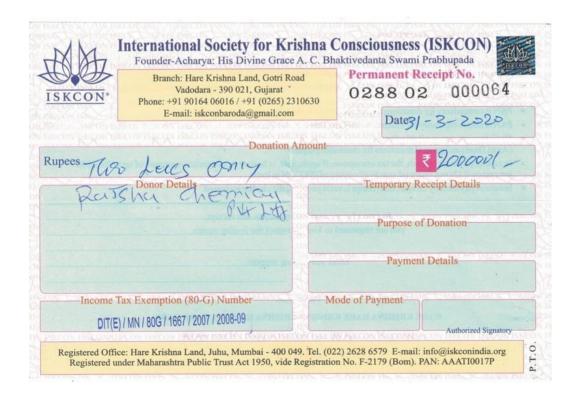
### a 0.5 Seva Bharti



### a 0.6 Shree Ram Janki Parivar Seva Trust

श्री राम जानकी प्र ट्रस्ट रजिस्ट्रेशन A-1004, टीटेनियम स्कवेर, थलतेज चार रस्ता, फोन नं.: 079 4008 5232 / 96011 15681, ई	न नं. E 20170 एस.जी. हाईबे, थलतेज, अहमदाबाद - 380 054
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Exempted U/S 80G(5) of I-Tax Act 1961 DIT (E)/AHD/80G(5)/SRPST/415/2013-14 Dated: 28 October, 2013 • PAN NO. AAMTS 4574P	प्राप्तकर्ता

### a 0.8 ISKON



### a 0.9 MUNI SEVA ASHRAM

Soc. Rg. No. Guj. 516 - Vadodara Bom. Pub. Trust Rg. Act. No. F. 273 Vadodara. P.A.No.:AAATM2038E



### **MUNI SEVA ASHRAM**

P.O.GORAJ - 391 760 Tal. WAGHODIA Dist. VADODARA PHONE: (02668) 268004-268010

Fax : (02668)-268005 EMAIL : munisevaashram@yahoo.co.in

Rec.No.: 275

Received with thanks from

Date : 13-Aug-2019

MSA Head Office

Shree/Smt. Rajsha Chemicals Pvt. Ltd. Rs. 20,00,000.00 in words Rs. Twenty Lakh Only On as donation wide ChequeNo.RTGS dated 13-8-19 Bank Name : Axis Bank Ltd. Branch : Baroda

> Exempted u/s. 80G(5) of the I.T.Act, 1961 \ No. BRD/CIT -III/Tech/104-176-M/2008-09 Valid from 01/04/2009 shall be deemed to Be continued in perpetuity unless Specifically withdrawn (Circular No. 7/2010 dated. 27/10 /2010)