

CSR REPORT

CORPORATE SOCIAL RESPONSIBILITY

2020-21



PREPARED BY: HR DEPARTMENT APPROVED BY: DIRECTORS

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Rajsha Chemicals Pvt Ltd (TWC), a chemical major headquartered in Gujarat, India provide solutions in areas of Rubber Processing, Rubber to Reinforcement bonding and Ozone Resistance.

A technology leader in specialty resins and bonding chemicals in the Indian sub-continent, our products are used in companies across the globe. In over 35 countries around the world, companies make use of our business – to – business solution for eco-friendly and cost-efficient operation. Over 20 years of its existence, an expertin Bonding Chemistry, we are the largest producer of specialty chemicals in the Indian-Subcontinent.

OPERATIONAL FACILITIES

TWC GROUP manages 3 state-of-the-art, QMS, EMS & OHSAS Certified manufacturing facilities, two in Kolkata by the name of Techno Waxchem Pvt. Ltd and one in Vadodara namely Rajsha Chemicals Pvt. Ltd.

MANAGEMENT TEAM

A clear vision mentor of TWC Group, Mr. SushilAgarwal, a veteran in Indian Rubber Chemical business, well supported by his two sons, Abhishekand Ashish has never looked back since 1991. They inherited the wisdom of business economics and behavioral science from their clear visioned father. Mrs. Pooja Agarwal is also being active in companyCSR activities giving more humane touch

LETTER FROM OUR MANAGING DIRECTOR

Hello Everyone.

It is our objective and pledge to ensure we generate value for our stakeholders and be a company of choice to our employees. It takes immense pleasure to announce our dedication towards our goal and we have been successful for last many years.

Bigger business would lead to bigger responsibility, not only towards the interested parties, but also towards parties in whose life, we can make a difference.

TWC also pledges to complete in an innovative way, our Corporate Social Responsibility towards our society, thus making our world a better place. We have taken multiple steps towards education, animal safety, infrastructure development, medical etc. and more to come in future as well.

Regards

Ashish Agarwal

OUR CSR POLICY:

Objective

- This policy has been prepared pursuant to and in accordance with the requirements of Section 135 of the Companies Act 2013 (hereinafter called the Act) and the Companies (Corporate Social Responsibility Policy) Rules 2014, notified by the Ministry of Corporate Affairs vide Notification dated 27th February, 2014 (CSR Rules), as amended from time to time.
- The main objective of the Policy is to lay down general framework of action for Company to fulfill its Corporate Social Responsibility (CSR) and in particular to specify the activities and programs to be undertaken and also specify the modalities of execution and implementation and monitoring process of such programs.
- This policy shall apply to all CSR initiatives and activities taken up across the Companyincluding those at factories and various work-centers of the Company, for the benefit of different segments of the Society.

The Companies Act, 2013

In India, the concept of CSR is governed by the Section 135 of Companies Act, 2013, which was passed by the both Houses of Indian Parliament and had received the assent off parliament of India on 29 August 2013. This rule which will be applicable from the fiscal year 2014-15 onwards. The Act encourages Companies to spend in every financial year, minimum of 2% of the average net profits made during the 3 immediately preceding financial years.

Programs & Projects

- Rajsha Chemicals shall undertake projects in any one or more of the following focus areas as prescribed in Schedule VII:
 - Eradicating hunger, poverty and malnutrition, (promoting health care including preventive health care) and sanitation (including contribution to the Swachh Bharat Kosh set-up by the Central Government for the promotion of sanitation) and making available safe drinking water;
 - Promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly, and the differently abledand livelihood enhancement projects;
 - Promoting gender equality, empowering women, setting up homes and hostels for women and orphans; setting up old age homes, day care centres and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups;
 - Ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agro forestry, conservation of natural resources and maintaining quality of soil, air and water (including contribution to the Clean Ganga Fund Setup by the Central Government for rejuvenation of river Ganga);
 - Protection of national heritage, art and culture including restoration of buildings andsites of historical importance and works of art; setting up public libraries; promotion and development of traditional arts and handicrafts:
 - Measures for the benefit of armed forces veterans, war widows and their dependents;

- Training to promote rural sports, nationally recognized sports, Paralympics sports and Olympic sports;
- Contribution to the Prime Minister's National Relief Fund (or Prime Minister's Citizens Assistance and Relief in Emergency Situation Fund (PM CARES Fund) or any other fund set up by the Central Government for socio-economic development and relief and welfare of the Scheduled Castes, the Scheduled Tribes, other backward classes, minorities and women;
 - a) Contributions to incubators or research and development projects in the field of science, technology, engineering and medicine, funded by the Central Government or State Government or Public Sector Undertaking or any agency of the Central Government or State Government; and
 - b) Contributions to public funded Universities; Indian Institute of Technology (IITs); National Laboratories and autonomous bodies established under Department of Atomic Energy (DAE); Department of Biotechnology (DBT); Department of Science and Technology (DST); Department of Pharmaceuticals; Ministry of Ayurveda, Yoga and Naturopathy, Unani, Siddha and Homoeopathy (AYUSH); Ministry of Electronics and Information Technology and other bodies, namely Defense Research and Development Organization (DRDO); Indian Council of Agricultural Research (ICAR); Indian Council of Medical Research (ICMR) and Council of Scientific and Industrial Research (CSIR), engaged in conducting research in science, technology, engineering and medicine aimed at promoting Sustainable Development Goals (SDGs)

- Rural development projects;
- Slum Area development
- Disaster management, including relief, rehabilitation and reconstruction activities
- Any other measures with the approval of Board of Directors on the recommendation of CSR Committee subject to the provisions of Section 135 of Companies Act, 2013 and the ambit of Schedule VII read with rules made there under.
- Within the focus areas mentioned in sub-clause 1 above, specific new projects may beapproved by the CSR Committee, as deemed appropriate
- While undertaking CSR projects, preference shall be given to the local area or area of theoperation of the Company
- The CSR project shall not be any activity, which is undertaken in pursuant of its normal course of business. THE CSR projects or programs or activities that benefits only the employees of TWC shall not be considered as CSR activities in accordance with Section 135of the Act. Any surplus arising out of the CSR projects or programs or activities shall notform part of the business profits of TWC.
- The CSR project shall comply with any other stipulation or restriction provided under the CSR Rules or any clarification or circular issued by the Ministry of Corporate Affairs, from time to time.

<u>CSR Committee / Monitoring & Reporting / Modality of Execution</u> &Implementation

Constitution of Corporate Social Responsibility Committee

The Director of the Company shall constitute a Corporate Social Responsibility Committee of the Board ("CSR Committee") consisting of three or more, persons.

Members of CSR Committee:

1.	Mr. Sushil K Agarwal	Chairman
2.	Mr. Ashish Agarwal	Member
3.	Mrs. Pooja Agarwal	Member

CSR Committee shall –

- 1. To formulate and recommend a CSR policy to the Board which shall point out the activities to be undertaken by the company as specified in Schedule VII.
- 2. Recommend to the Board, the amount of expenditure to be incurred on the CSR activities to be undertaken by the Company.
- 3. The CSR Committee shall formulate and recommend to the Board, an annual action plan in pursuance of its CSR policy, which shall include the following, namely:
 - a) The list of CSR projects or programmes that are approved to be undertaken in areas or subjects specified in Schedule VII of the Act;
 - b) The manner of execution of such projects or programmes as specified in sub-rule (1) of rule
 - c) The modalities of utilisation of funds and implementation schedules for the projects or programmes;
 - d) Monitoring and reporting mechanism for the projects or programmes; and
 - e) Details of need and impact assessment, if any, for the projects undertaken by the company:

- f) Recommend the changes to the Board if any, needed in the annual action plan with the reasonable justification to that effect.
- g) To monitor the CSR Policy approved by the Board.

The CSR Committee should recommend the approach and direction of CSR activities to be undertaken by the Company and also providing Guiding Principles for:

- Selection of CSR Projects / Programmes / Activities
- Implementation of CSR Projects / Programmes / Activities

The Board of the company shall after taking into account the recommendations made by the CSR Committee, approve the policy for the company and disclose contents of such Policy in its report and also place it on the company's website and ensure that the activities as are included in the CSR Policy of the company are undertaken by the company.

CSR initiatives of the company will be reported in the Annual Report of the Company in compliance with Section 135 of the Companies Act 2013 ad rules there under.

CSR Budget

- The annual CSR Budget is set at 2% of the Average Net Profit before Tax for three preceding years.
- The annual CSR budget shall be reviewed and recommended by the CSR committeefor each of the focus areas
 - Any Income or surplus arising out of the CSR activities, projects and programs shall not form part of the business profit and same shall be ploughed back in the same Project or shall be transferred to Unspent CSR Account and spent in pursuance to CSR Policy and Annual Action Plan of the Company, or transfer such surplus amount to a fund specified in Schedule VII within the period of Six Months of Expiry of Financial Year.
 - Where a company spends an amount in excess of requirement provided under sub- section (5) of section 135, such excess amount may be set off against the requirement to spend under sub-section (5) of section 135 up to immediate succeeding three financial years subject to the conditions that:
 - I. The excess amount available for set off shall not include the surplus arising out of the CSR activities, if any, in pursuance of sub-rule (2) of this rule.
 - II. The Board of the company shall pass a resolution to that effect.

The CSR amount may be spent by a Company for creation or acquisition of a capital asset, which shall be held by

- a) A company established under Section 8 of the Act or a Registered Trust or Registered Society having charitable objects and CSR registration number under sub rule (2) of rule 4; or
- b) Beneficiaries of the said CSR project, in the form of self-help groups,

collectives, entities or

c) Public authority

All the expenditure relating to CSR shall be approved by the CSR Committee. The Board of a company shall satisfy itself that the funds so disbursed have been utilized for the purposes and in the manner as approved by it and the Chief Financial Officer or the person responsible for financial management shall certify to the effect.

Transfer of unspent CSR amount. - Until a fund is specified in Schedule VII for the purposes of subsection (5) and (6) of section 135 of the Act, the unspent CSR amount, if any, shall be transferred by the company to any fund included in schedule VII of the Act."

ANNUAL ACTION PLAN:

The CSR Committee shall formulate and recommend to the Board, an annual action plan which shall include the Following:

- a) the list of CSR projects or programs that are approved to be undertaken in areas or subjects specified in Schedule VII of the Act;
- b) the manner of execution of such projects or programs as specified in sub-rule(1) of rule 4;
- c) the modalities of utilization of funds and implementation schedules for the projects or programs;
- d) monitoring and reporting mechanism for the projects or programs; and
- e) details of need and impact assessment, if any, for the projects undertaken by the company:

The Board of Directors are empowered to alter Annual action plan during the Financial Year, if so, recommended by the CSR Committee, based on the reasonable justification for such change.

 Allocated Budget can be set aside from the regular finance of the company into a separate bank account to be used only for the purpose of CSR.

CSR REPORTING:

If the company fails to spend such amount, the Board shall, in its report made under clause (o) of sub-section (3) of section 134, specify the reasons for not spending the amount and if the unspent amount does not relate to any ongoing project, then the unspent amount be transferred to a fund specified in Schedule VII, within a period of 6 months of the expiry of the financial year (FY).

However, if the unspent amount relates to any ongoing project, it should be transferred to a special account to be opened by the company in that behalf for that FY in any scheduled bank to be called the 'Unspent CSR Account' within a period of 30 days of the expiry of the FY. Such amount should be spent within a period of 3 FYs from the date of transfer, failing which, the same should be transferred to a Fund specified in Schedule VII, within a period of 30 days from the date of completion of the 3 FY.

On-going Project means a multi-year project undertaken by a Company in fulfilment of its CSR obligation having timelines not exceeding three years excluding the financial year in which it was commenced, and shall include such project that was initially not approved as a multi-year project but whose duration has been extended beyond one year by the board based on reasonable justification.

The Company shall report, in the prescribed format, the details of their CSR initiative in the Directors Report and at the Company website

If Company reaches the average CSR obligation of ten crore rupees or more in pursuance of sub section (5) of section 135 of the Act, in the three immediately preceding financial years, the Company shall undertake impact assessment, through an independent agency, of CSR projects having outlays of one crore rupees or more, and which have been completed not less than one year before

undertaking the impact study. The impact assessment reports shall be placed before the Board of Directors and shall be annexed to the annual report on CSR.

Further, the company shall mandatorily disclose the composition of the CSR Committee and CSR Policy and Projects approved by the Board on their website, if any, for public access.

Authorities & Amendments

This Policy has been approved by the Board of Directors of the Company based on the recommendations of the CSR Committee.

CSR Committee of the Company will review the policy from time to time based on the changing needs and aspirations of the target beneficiaries and make suitable modifications as may be necessary.

This policy may be amended from time to time by the Board, as it deems appropriate.

Effective Date

This policy has come into force with effect from 31st March 2021

Approved By

Board of Directors

OUR APPROACH TOWARDS CSR:

Corporate Social Responsibility at TWC

We are committed to operating an honorable and socially responsible company. We believe corporate social responsibility (CSR) represents a long-term investment that serves to strengthen our operations and competitiveness in the marketplace, enhance risk management, attract and engage talented employees, and maintain our reputation.

Our CSR strategy plays an important role in the current and future success of our company. It also serves to embolden our workforce, enrich our planet, and positively impact people around the world.

Our approach to corporate social responsibility is built upon the company's long and enduring legacy of engagement in our workplaces and communities and our actions to protect the environment.

CSR Oversight

Corporate social responsibility at TWC is overseen directly by our Head Finance, in closecoordination with our Chief Executive Officer, Manager Human Resource and each of our business segment leaders. These individuals are supported by a network of teams addressing policy development, strategy, program management, business integration, and compliance.

We review environmental, social, and governance (ESG) developments on an ongoing basis to ensure we are addressing relevant issues.

Our assessment of the most salient issues forms the foundational basis of our CSR strategy and the content of our annual CSR reporting.

Our Social Impact Activities:

We are committed to providing comfort to those in need and inspiration and opportunity to those who want to improve their world. We do this through cash and inkind contributions, employee volunteerism and local collaboration, and our signature social impact programs.

Throughout our community engagement initiatives, we strive to leverage the best of ourassets and capabilities to make a unique contribution for the social good.

TWC is committed to creating and maintaining workplace environments that support ouremployees.

We care about our people and their individual needs and strive to provide employees with opportunities to achieve their aspirations, personally and professionally.

No matter what their circumstances, everyone who works at TWC should know that theywork for a company that is focused on helping them and their families live their best lives.

OUR CSR ACTIVITIES FOR THE FISCAL 2020 – 2021 ARE AS UNDER:

1-Apr-20 to 31-Mar-21

Sr. No	Particulars	Date	Amount Rs
1	Shree Sai Shyam Gowsala Alias Shri Gosanwardhan Sev	07-Apr-20	1,01,000.00
2	Commissioner of Police- Covid 19	04-May-20	5,00,000.00
3	Sewa Bharti	08-Jun-20	11,000.00
4	ISKCON	26-Jun-20	50,000.00
5	Shree Sai Shyam Gowsala Alias Shri Gosanwardhan Sev	05-Sep-20	21,000.00
6	Apna Ghar Ashram Bharatpur	27-Mar-21	5,00,000.00
7	Shree Sai Shyam Gowsala Alias Shri Gosanwardhan Sev	30-Mar-21	2,00,000.00
8	Apna Ghar Ashram Bharatpur	31-Mar-21	21,00,000.00
9	PM CARES- Paid in FY 2021-22	24-Mar-21	16,200.00
	Total Expese		34,99,200

A. <u>HEALTH AND WELLNESS:</u>

During 2020-2021, we have extended our support to hospitals & Medical centre, NGOs & Orphanages in order to provide various medical equipment also for free of cost/ low cost medicine and food to the needy people. In

CHARITABLE GIVING – Support to Orphanages/NGO/ COVID- 19

Fiscal year 2020-21, we paid Rs. 31,50,000/- for this cause.

We extended our warm support towards **Apna Ghar Asharam** - 26,00,000/- for ICU wards Facilities and medication purpose; **Commissioner Of Police** - 5,00,000/- for food- Meddication and other facilities to our Corona Worriers Purpose; **International Society of Krishna Consciousness (Iskon)** - 50,000/- for the Vaccine Clinic Purpose

'Apna Ghar' Ashram- Bharatpur (Residential home for Destitute) is serving the homeless helpless destitute sick persons who are facing a very painful phase of lifeand Donation has been Given to build ICU Ward facilities and Medications for needy People (Annexure a0.1)

Commissioner of Police - in Covid- 19 situation to help our corona warriors with their food, safety essentials, medication etc. (Annexure a0.2)

International Society of Krishna Consciousness (Iskon) In Gujrat, India ISKCON Vadodara has hosted the first ISKCON organized COVID-19 vaccine clinic. The clinicwas hosted at the temple's basement hall (Annexure a0.3)





APNA GHAR ASHRAM

Bharatpur











International Society of Krishna Consciousness





COMMISSIONER OF POLICE



B. CHARITABLE GIVING: - Towards the welfare of cow







In India as per our culture, we treat Cow as the Mother, so taking the utmost care for the wellbeing of cows and calves are our duties. In fiscal year 2020 - 2021, we paid Rs. 3,22,000/- for this cause. To Shree Shyam Seva Samiti (Annexure b-0.1)

C. CHARITABLE GIVING: - Support to Education

We, continuously support either directly or through some charitable foundations to the bright students, who need funds to study higher, so that they can become a real asset to our country.

Other than various individual needy yet brilliant students of our vicinity, we have also funded **Sewa Bharti- 11,000** (working among the economically weaker sectionsof Indian society) (Annexure c 0.1)





D.CHARITABLE GIVING: - Towards PM Cares

Keeping in mind the need for having a dedicated fund with the primary objective of dealing with any kind of emergency or distress situation, like posed by the COVID-19pandemic, and to provide relief to the affected, a public charitable trust under the name of 'Prime Minister's Citizen Assistance and Relief in Emergency Situations Fund (PM CARES Fund)' has been set up.

We extended our warm support towards PM Cares 16,200/-. (Annexure d 0.1)

AHEAD

DOKING

At TWC - Rajsha Chemicals Pvt Ltd., we are constantly inspired bythe opportunities and challenges of building our brands and businesses in this time of massive change and disruption. We consistently transform our business in order to be responsive to the needs and preferences of our consumers, suppliers, and employees.

Ultimately, we anticipate that the ways in which we contribute to society can play a critical role in leading our company, and our stakeholders, to a more sustainable future. We work hard to ensure that we consider a diverse range of stakeholder voices and perspectives to shape our corporate social responsibility (CSR) efforts, strategy, and disclosure.

We intend to continue to strengthen reporting and disclosure of priority issues, with an aim to provide decision-useful information. We are also committed to finding new and engaging ways to reach diverse audiences with stories and inspiration related to TWC CSR.

In 2022, we will continue our work to integrate the TWC businesses. These businesses are expected to align to TWC's policies and achieve the same ambitious goals that are in place for the legacy company. The year ahead will also prove to be a pivotal year for our environmental strategies.

We will strive to further and drive innovation throughout our business segments. We will also continue to strengthen our commitments to our workforce, within which assistance towards mass education, health and wellness remains a top priority.



Annexure

a 0.1 APNA GHAR ASHRAM



'Apna Ghar' Ashram Bharatpur Bajhera, Achhnera Road, Bharatpur-321001 HQ: Maa Madhuri Brij Vaaris Seva Sadan 'Apna Ghar', Bajhera, Achhnera Road, Bharatpur(Rajasthan)

Reg.No:49/Bharat/Reg./2000-

www.apnagharashram.org mmbvss@gmail.com 8764396811, 9950737673

Receipt No- 63580	Date- 31-03-2021
Name-	RAJSHA CHEMICALS PRIVATE LIMITED
Address-	Block No. 637, Lamdapura Road, At. Manjusar, PO. Lamdapura, Ta. Savli, Dist Vadodara (Gujarat) - 391775
State-	Gujrat
Mob No	9601255269
email ld-	skagarwal@twc.in
Purpose-	003-05-R-Help and Other Donation
Pan No	AABCR0013L
Payment-	By Cheque
Amount-	Rs. 2100000.00
Cheque No/Txn No-	005176
Bank Name-	Axis Bank
Payment Date-	2021-03-31
Note: Valid Subj	ect to Realisation of Cheque from Bank Account.

Note: Income Tax Commissioner Order No. 3168 Dated 03.03.2009 And Ammended Order No. 7036 15/03/2017, 50% Tax Exemption is Allowed U/S 80G. In case of domation through cheque, the receipt will be valid as per realisation. Pan No-AAAJM0891R

महोदय/महोदया,

महोदयःमहोदयः। श्री हरिस्मरण एवं सादर वन्दे आशा करते हैं कि आप सपरिवार कुशल पूर्वक होगे | माँ माधुरी बृज वारिस सेवा सदन द्वारा संवालित ''अपना घर'' में रह रहे प्रभू रवरूप विग्रज एवं आश्रपहीनों के वियो आपके द्वारा किया गया सहयोग सराहनीय है | दीन-दुक्षियों की मदद चाहे वह किसी भी रूप में हो, किसी जप-तप एवं ईश-वंदना से कम नहीं है | आपना यह सहयोग निश्चित हो पीडित मानव सेवा के क्षेत्र में संस्था के उद्देश्यों की पूर्ति में मददगार सिद्ध होगा | आपके द्वारा किये गये सहयोग के लिए संस्था परिवार आपका हार्दिक आभार व्यक्त करता है | भगवत् कुपा बनी रहे, आप कृपा बनाए रखें |

Pohilass

Authorised Signatory 2021-06-08 12:55:54



'Apna Ghar' Ashram Delhi-39

154/469, Poothkhurd,Bawana Road,Delhi-39 HQ: Maa Madhuri Brij Vaaris Seva Sadan 'Apna Ghar', Bajhera, Achhnera Road, Bharatpur(Rajasthan)

Reg.No:49/Bharat/Reg./2000www.apnagharashram.org apnaghardelhi39@gmail.com 9773895853-54, 9582057841, 9810212213

Receipt

Receipt No- 13496	Date- 27-03-2021
Name-	RAJSHA CHEMICALS PRIVATE LIMITED
Address-	BLOCK NO-637 ,LAMDAPURA ROAD MANJUSAR ,SAVLI DIST VADODARA 391775
State-	Gujarat
Mob No	9610255269
email Id-	
Purpose-	003-05-R-Help and Other Donation
Pan No	AABCR0013L
Comment-	PRABHU JI HETU HELP
Payment-	By Online
Amount-	Rs. 500000
Cheque No/Txn No-	884595240
Bank Name-	PNB Bank
Payment Date-	27-03-2021

Note: Income Tax Commissioner Order No. 3168 Dated 03.03.2009 And Ammended Order No. 7036 15/03/2017, 50% Tax Exemption is Allowed U/S 80G.

Pan No-AAAJM0891R

महोदय/महोदया,

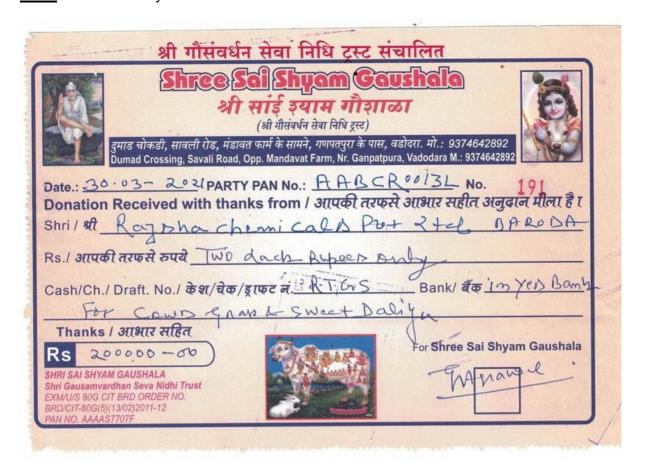
श्री हरिस्मरण एवं सादर वन्दे

त्रा हारराज्य पर प्राप्त प्रस्त प्रमुख आशा करते हैं कि आप सपरिवार कुशल पूर्वक होंगे | माँ माधुरी बूज वारिस सेवा सदन द्वारा संचालित ''अपना घर'' में रह रहे प्रभू स्वरूप विपन्न एवं आश्रयहींनों के लिये आपके द्वारा किया गया सहयोग सराहृनीय है | दीन-दुखियों की मदद चाहे वह किसी भी रूप में हो, किसी जप-तप एवं ईश-वंदना से कम

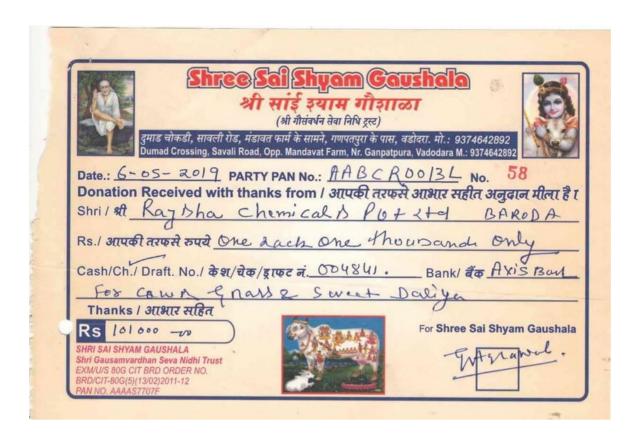
आपका यह सहयोग निश्चित ही पीडित मानव सेवा के क्षेत्र में संस्था के उद्देश्यों की पूर्ति में मददगार सिद्ध होगा। आपके द्वारा किये गये सहयोग के लिए संस्था परिवार आपका हार्दिक आभार व्यक्त करता है।

भगवत् कृपा बनी रहे, आप कृपा बनाए रखें।

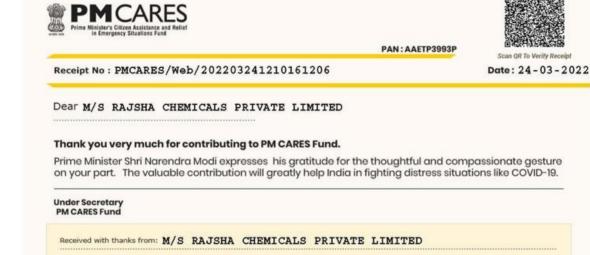
Authorised Signatory 2021-03-27 14:58:20







d 0.1 P M Care



The sum of INR 16,200 (INR Sixteen Thousands Two Hundred Only)

BLOCK NO 637, LAMDAPURA ROAD, MANJUSAR, TA: SAVLI, VADODARA, Gujarat, India 391775

(Contributions to PM CARES Fund have been notified for 100% deduction from Taxable Income under Section 80G of Income Tax Act, 1961)

Prime Minister's Office, New Delhi