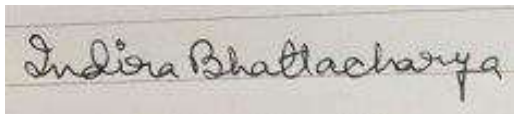


Our **CSR** Report

[Corporate Social Responsibility]

2021–2022 and Beyond

Prepared by:



Manager HR

Approved by:



Chief Executive Officer

For the Year : 2021-2022

Date of Issue: 11th August 2022

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About The Company

INTRODUCTION

Techno Waxchem Pvt Ltd (TWC), a chemical major headquartered in Kolkata, India provide solutions in areas of Rubber Processing, Rubber to Reinforcement bonding and Ozone Resistance.

A technology leader in specialty resins and bonding chemicals in the Indian sub-continent, our products are used in companies across the globe. In over 35 countries around the world, companies make use of our business –to–business solution for eco-friendly and cost efficient operation. Over 20 years of its existence, an expert in Bonding Chemistry, we are the largest producer of specialty chemicals in the Indian-Subcontinent.

OPERATIONAL FACILITIES

TWC GROUP manages 3 state-of-the-art, QMS, EMS & OHSAS Certified manufacturing facilities namely Techno Waxchem Pvt. Ltd. Unit 1 & Unit 2 in Kolkata, East of India and

MANAGEMENT TEAM

A clear vision mentor of TWC Group, **Mr. Sushil Agarwal**, a veteran in Indian Rubber Chemical business, well supported by his two sons, **Abhishek** and **Ashish** has never looked back since 1991. They inherited the wisdom of business economics and behavioral science from their clear visioned father.

Mrs. Sashi Agarwal is also being active in company CSR activities giving more humane touché



Letter from our Managing Director

Hello Everyone.

It is our objective and pledge to ensure we generate value for our stakeholders and be a company of choice to our employees. It takes immense pleasure to announce our dedication towards our goal and we have been successful for last many years.

Bigger business would lead to bigger responsibility, not only towards the interested parties, but also towards parties in whose life, we can make a difference.

TWC also pledges to complete in an innovative way, our Corporate Social Responsibility towards our society, thus making our world a better place. We have taken multiple steps towards education, animal safety, infrastructure development, medical etc. and more to come in future as well.

Regards



Abhishek K Agarwal

Our CSR Policy:**Objective**

1. This policy has been prepared pursuant to and in accordance with the requirements of Section 135 of the Companies Act 2013 (hereinafter called the Act) and the Companies (Corporate Social Responsibility Policy) Rules 2014, notified by the Ministry of Corporate Affairs vide Notification dated 27th February, 2014 (CSR Rules), as amended from time to time.
2. The main objective of the Policy is to lay down general framework of action for MRF to fulfill its Corporate Social Responsibility (CSR) and in particular to specify the activities and programs to be undertaken and also specify the modalities of execution and implementation and monitoring process of such programs.
3. This policy shall apply to all CSR initiatives and activities taken up across the Company including those at factories and various work-centers of the Company, for the benefit of different segments of the Society.

Programs & Projects

1. Techno Waxchem shall undertake projects in any one or more of the following focus areas
 - Eradicating hunger, poverty and malnutrition, promoting preventive health care and sanitation and making available safe drinking water;
 - Promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly, and the differently abled and livelihood enhancement projects;
 - Promoting gender equality, empowering women, setting up homes and hostels for women and orphans; setting up old age homes, day care centres and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups;
 - Ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agro forestry, conservation of natural resources and maintaining quality of soil, air and water;
 - Protection of national heritage, art and culture including restoration of buildings and sites of historical importance and works of art; setting up public libraries; promotion and development of traditional arts and handicrafts;
 - Measures for the benefit of armed forces veterans, war widows and their dependents;
 - Training to promote rural sports, nationally recognized sports, Paralympics sports and Olympicsports;
 - Contribution to the Prime Minister's National Relief Fund or any other fund set up by the Central Government for socio-economic development and relief and welfare of the Scheduled Castes, the Scheduled Tribes, other backward classes, minorities and women;
 - Contributions or funds provided to technology incubators located within academic institutions which are approved by the Central Government
 - Rural development projects;
 - Slum Area development
 - Any other measures with the approval of Board of Directors on the recommendation of CSR Committee subject to the provisions of Section 135 of Companies Act, 2013 and rules made there under.
2. Within the focus areas mentioned in sub-clause 1 above, specific new projects may be approved by the CSR Committee, as deemed appropriate

3. While undertaking CSR projects, preference shall be given to the local area or area of the operation of the Company
4. The CSR project shall not be any activity, which is undertaken in pursuant of its normal course of business. THE CSR projects or programs or activities that benefits only the employees of TWC shall not be considered as CSR activities in accordance with Section 135 of the Act. Any surplus arising out of the CSR projects or programs or activities shall not form part of the business profits of TWC.
5. The CSR project shall comply with any other stipulation or restriction provided under the CSR Rules or any clarification or circular issued by the Ministry of Corporate Affairs, from time to time.

CSR Committee / Monitoring & Reporting / Modality of Execution & Implementation

Constitution of Corporate Social Responsibility Committee

The Director and CEO of the Company shall constitute a Corporate Social Responsibility Committee of the Board (“CSR Committee”) consisting of three or more, persons.

Members of CSR Committee:

- | | |
|-----------------------------|-------------------------|
| 1. Mr. Sushil K Agarwal | Chairman |
| 2. Mr. Abhishek K Agarwal | Managing Director & CEO |
| 3. Ms. Kusum Devi Agarwal | Director |
| 4. Mr. Ashish Agarwal | Director |
| 5. Ms. Sashi Agarwal | Director |
| 6. Dr. Dipak Sengupta | Head QMS |
| 7. Mr. Debanjan Dhar | Head Plant (Unit 1) |
| 8. Mr. Siddhartha Banerjee | Head Plant (Unit 2) |
| 9. Mr. Dipak Ghosh | Head Accounts |
| 10. Mr. Gautam Das | Manager Accounts |
| 11. Ms. Indira Bhattacharya | Manager Human Resources |

The CSR Committee shall –

1. Adhere to the framed CSR Policy
2. Recommend the amount of expenditure to be incurred on the activities; and
3. Monitor the Policy of the company from time to time.

The Board of the company shall after taking into account the recommendations made by the CSR Committee, approve the policy for the company and disclose contents of such Policy in its report and also place it on the company’s website and ensure that the activities as are included in the CSR Policy of the company are undertaken by the company.

CSR initiatives of the company will be reported in the Annual Report of the Company in compliance with Section 135 of the Companies Act 2013 and rules there under.

CSR Budget

1. The annual CSR Budget is set at 2% of the Average Net Profit after Tax for three preceding years.
2. The annual CSR budget shall be reviewed and recommended by the CSR committee for each of the focus areas
3. CSR projects, programs or activities undertaken in India only shall amount to CSR Expenditure. The surplus, if any, arising out of the CSR project or program or activity shall not form part of the business profits of the Company.
4. Allocated Budget can be set aside from the regular finance of the company into a separate bank account to be used only for the purpose of CSR.

Authorities & Amendments

This Policy has been approved by the Board of Directors of the Company based on the recommendations of the CSR Committee.

CSR Committee of the Company will review the policy from time to time based on the changing needs and aspirations of the target beneficiaries and make suitable modifications as may be necessary.

This policy may be amended from time to time by the Board, as it deems appropriate.

Effective Date

This policy has come into force **with effect from 30th June 2018**

Approved By
Board of Directors

Our Approach Towards CSR:**Corporate Social Responsibility at TWC:**

We are committed to operating an honorable and socially responsible company. We believe corporate social responsibility (CSR) represents a long-term investment that serves to strengthen our operations and competitiveness in the marketplace, enhance risk management, attract and engage talented employees, and maintain our reputation.

Our CSR strategy plays an important role in the current and future success of our company. It also serves to embolden our workforce, enrich our planet, and positively impact people around the world.

Our approach to corporate social responsibility is built upon the company's long and enduring legacy of engagement in our workplaces and communities and our actions to protect the environment.

CSR Oversight

Corporate social responsibility at **TWC** is overseen directly by our Head Finance, in close coordination with our Chief Executive Officer, Manager Human Resource and each of our business segment leaders. These individuals are supported by a network of teams addressing policy development, strategy, program management, business integration, and compliance.

We review environmental, social, and governance (ESG) developments on an ongoing basis to ensure we are addressing relevant issues.

Our assessment of the most salient issues forms the foundational basis of our CSR strategy and the content of our annual CSR reporting.

Our Social Impact Activities:

We are committed to providing comfort to those in need and inspiration and opportunity to those who want to improve their world. We do this through cash and in-kind contributions, employee volunteerism and local collaboration, and our signature social impact programs.

Throughout our community engagement initiatives, we strive to leverage the best of our assets and capabilities to make a unique contribution for the social good.

TWC is committed to creating and maintaining workplace environments that support our employees. We care about our people and their individual needs and strive to provide employees with opportunities to achieve their aspirations, personally and professionally.

No matter what their circumstances, everyone who works at TWC should know that they work for a company that is focused on helping them and their families live their best lives.

Our CSR Activities are as under:**a) HEALTH AND WELLNESS:**

We joined hands with various Hospitals and Medical Service providers for provision of the free of cost / low cost medical services & welfare towards the needy people.

During 2021 - 2022, we have extended our support to various hospitals & Medical Centre in order to provide various medical equipment also for free of cost / low cost medical facilities to the needy people. In fiscal year in **2021 - 2022**, we paid **Rs. 63,71,468.00** for this cause.

We extended our warm support towards various needy people as well as different foundations / agencies / NGOs i.e. Mr. Vijay Kothari (Rs. 1.00 Lakh) for ECMO; Ms. Chitra Ghosh (Rs. 1.00 Lakh); Nutriburst multi-vitamin tablets for welfare (Rs. 1.12 Lakhs); R.C. Calcutta V Trust (Rs. 5.00 Lakhs); Kolkata Gives Foundation (Rs. 5.00 Lakhs); Abhilasha Foundation (Rs. 11,000); Mr. Sujit Kr. Mondal (Rs. 1.00 Lakh); Mr. K.K. Acharya (Rs. 35,000); Bamangachi Medical Centre for Mass Cataract Eye Operation (Rs. 6.00 Lakhs); Madella Cancer Centre for OT & ICU Funding (Rs. 40,000)

❖ **We joined hands with various Hospitals and Medical Service providers for provision of the free of cost / low cost medical services & welfare towards the needy people.**





b) CHARITABLE GIVING – Support to Orphanages

In fiscal year TWC made a charitable Contribution of **Rs. 86,816.00** in **01.04.2021 – 31.01.2022** in the form of cash and in-kind donations. These contributions support programs and leading nonprofit organizations that bring comfort, inspiration, and opportunity to people around the world.

More specifically, our charitable giving benefits the health and well-being of children, volunteerism, conservation, and disaster response, with an emphasis on underserved and diverse populations.

❖ Our contribution to different Orphanages for the well-being of the abandoned Children:

During 2021 - 2022, we have extended our support to various Orphanages in order to support those children with necessary items, education support etc.

c) **CHARITABLE GIVING: Disaster Relief**

- ❖ We joined hands with our Government to the service to the mankind to support the Disaster Management Team after the Aamphan Cyclone.



In 2020 natural disaster like Amphan (super cyclone) hit in the State of West Bengal, we contributed to disaster response and recovery efforts for those impacted by natural disaster. We have extended our support to our State Government in the Relief Fund to support those homeless, helpless people. In fiscal year 2021 – 2022, we paid approx. **Rs. 1,06,000.00** for this cause.

d) CHARITABLE GIVING: - Education Support to needy Students

❖ For Education Loan to needy & prospective students, School repair, painting, construction, spreading art and handicrafts:





We, continuously support either directly or through some charitable foundations to the bright students, who need funds to study higher, so that they can become a real asset to our country.

Other than various individual needy yet brilliant students of our vicinity, we have also funded Narayani Charitable Trust with Rs. 3,00,000 for spreading and supporting education among the poor students. We have supported a School with Rs. 5,72,893 for repair & painting purpose.

We have offer funds to Ananda Arts Foundation with Rs. 5,00,000 for spreading handicrafts. We have also funded a Foundation named Help Us Help Them with Rs. 40,00,000 for construction of two rooms for their Pahela Kadam School.

In fiscal year 2021 – 2022, we paid approx. **Rs. 62,55,893.00** for this cause.

e) CHARITABLE GIVING: - Support to Old Age Homes

We extend our support towards the Old Age Homes:



We, continuously support the various Old Age Homes who need funds to keep the destitute and abandoned aged persons, so that they can be provided all necessary supports for their survival. In fiscal year 2020 – 2021, we paid **Rs. 3,00,000.00** for this cause.

f) Towards the welfare of Cows:



In India as per our culture, we treat Cow as the Mother, so taking the utmost care for the wellbeing of cows and calves are our duties. In fiscal year 2021 – 2022, we paid **Rs. 8,70,000.00** for this cause.

LOOKING AHEAD

At TWC, we are constantly inspired by the opportunities and challenges of building our brands and businesses in this time of massive change and disruption. We consistently transform our business in order to be responsive to the needs and preferences of our consumers, suppliers, and employees.

Ultimately, we anticipate that the ways in which we contribute to society can play a critical role in leading our company, and our stakeholders, to a more sustainable future. We work hard to ensure that we consider a diverse range of stakeholder voices and perspectives to shape our corporate social responsibility (CSR) efforts, strategy, and disclosure.

We intend to continue to strengthen reporting and disclosure of priority issues, with an aim to provide decision-useful information. We are also committed to finding new and engaging ways to reach diverse audiences with stories and inspiration related to TWC CSR.

In 2022, we will continue our work to integrate the TWC businesses. These businesses are expected to align to TWC's policies and achieve the same ambitious goals that are in place for the legacy company. The year ahead will also prove to be a pivotal year for our environmental strategies.

We will strive to further and drive innovation throughout our business segments. We will also continue to strengthen our commitments to our workforce, within which assistance towards mass education, health and wellness remains a top priority.

At the end of the day, we believe there are no limits to where care and concern can take us. We are inspired by the amazing events and actions that surround us every day. We hope to remain inspired in creating an even brighter tomorrow.



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